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3.2 billion barrels of oil in the Permian basin Oregrande, TX comes for sale in the next 3 weeks! Will Exxon buy it?

Discussion

1st of all let's put this in perspective. 3.2 billion barrels of oil for sale in the Oregrande TX would be the 2nd largest sale of oil and gas in the United States history. The Permian Basin is the hottest place for new oil development in the United States. Exxon, Chevron, Halliburton, Marathon, and many other major oil company's have their eye on acquiring new oil rights in the area.

NexBridge Hydrocarbons holds the rights to the Oregrandes 3.2 billion barrels. They intend to sell the oil to a major oil company. NextBridge Hydrocarbons will go private in the next 30days. The most recent S1a4 from the sec had no additional comments required. They just asked for financials to be updated with the most recent 3 months. S1 approval is imminent and likely to happen next week. Upon approval there will be 10-15 days of required trading prior to going private and all short positions will have to cover. Rumored squeeze potential prior to going private. Once it's private the land is ready to sell to a major and the likely buyer is rumored to be Exxon.

Nextbridge's Rich Masterson is one of the most prolific prospectors in the last 40yrs the Oregrande is his magnum opus. The oil coming out of the ground is "light sweet crude" which commands the highest price. The purchase of this land will position a major oil company to be in the strongest position possible going into the next decade.

These are private lands so Biden's cancelation in drilling federal lease lands does not apply and actually makes this more valuable. Plus Biden is encouraging oil company's to invest in more production. Many are flush will cash and looking to acquire their next big oil field.

Who do you think will buy it? Exxon and Chevron seem to have the most investment in the area and it would make sense for them both to have an interest.

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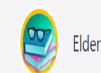
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